

April 2023

# *the* Ditty Bag

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## Commodore's Report

*by Anu Day, LCYC Commodore*

Greetings, fellow sailors! We have survived daylight savings time and some inclement weather. Here's looking forward to a great April.

Adult sailing was (once again) a resounding success. A big thank you to Mike Stellato and all the volunteers. Please read Mike's article in this edition of the ditty bag for details.

As of this writing, we are preparing for the Flying Scot Regatta (March 24th-26th). This is a first for LCYC; hats off to Bo Wright for putting this together. He and his crew are to be commended for all their hard work.

Our next workday is scheduled for April 1st. Our Docks and Grounds staff (ably led by Pete Prados) have planned a series of projects, with assigned team leaders. Their level of organization is impressive.

As the weather improves and club use increases, let us enjoy our facilities but also be vigilant and ensure that only members (and their accompanied guests) are on the property. We can politely ask people if they are members (after all, with almost 400 members, we cannot know them all): on the flip side, let us be civil if our presence is questioned by someone we are not familiar with.

Happy Spring!



## Adult Learn to Sail

*by Mike Stellato*

LCYC is a family-oriented Yacht Club of Volunteers that make everything happen. The Adult Sailing program would not, could not happen without all the volunteers giving their time and sailboats to share their passion with those that want to learn the art of sailing. The Adult Sailing program requires many, many volunteers – and this year brought out a record number of you!

The student turnout was overwhelming. Only 30 students can be accommodated, but nearly 60 registered within the first 14 days of the registration announcement. Students were some LCYC members and mostly non-members new to sailing. The weather Gods pleased us with four perfect sailing days to teach sailing [always at the discretion of the Skippers].

Instructors included Aaron Brittain, Erik Siegel & Phil May. Helpers included John Ruiz for clubhouse organization, Mary Anne Toepperwein and Jeri Teague for registration day help. Several of the students helped with making coffee. Without Skippers & boats, this class cannot happen. Skipper volunteers included Fred Day, Bruce Dunn, Jerry Anderson, Bog Godlewski, Bill & Ann Cook, Leslie Heath, Erik Siegel, Phil May, Joe McDonough, Ray Leubner, Glen Graham, Chuck Begley, Jake Dempsey, John Ruiz, Chris Christian, Scott & Sue Holland, Robert Wilson, Richard Mella, Bill Clark, Steve & Stacy Wilson, Jack Mogab, Anibal Diogenes, Doug Topperwein...and respective crew. Crew Volunteers included Bill Cochran, Wes Mattson & Rowland Hill. Some students had their own boats and wanted Skippers. Fortunately, this year there were enough to go around!

A huge **Thank You** to all Volunteers that help make this program happen!! Let's do this again next year!!



## Welcome New Members

- There were no new members this month. Currently, the club has \_\_\_ members.



## New Online Forms for Ordering Decals, Stickers and More!!

*by Maggie Carty, LCYC Business Manager*

There are two new online forms that will make submitting information and requests easier for members and will automatically send that information to LCYC administrative personnel. Using these forms will streamline the way in which these types of requests are processed as well as cut down on individual emails and phone calls.

The Membership Info Change Form, located on the Info tab in the Membership section, will allow members to enter changes to address, phone numbers, children, and boats. In addition, there is plenty of space to include additional notes and/or requests.

The LCYC Order and Reservation Form, located on the Info tab dropdown menu, can be used to order **LCYC stickers, decals and burgees, and additional membership directories**. This form will also be used to reserve use of the LCYC clubhouse and/or grounds.



## Series and Event Racing

by Chuck Begley and Rick Mella, Race Directors

## (March Report Coming Soon)

### Winter Series Keel Boat:



courtesy Rick Mella

The last weekend for Winter Series racing started Saturday, Feb 18th, 2023, twenty-seven (27) Keel Boat skippers had registered in Regatta Network for this final Saturday racing. Weather forecast was for 8 – 9 mph winds, from the Southeast moving over to blowing from the South by late afternoon, under cloudy skies for two scheduled Saturday races.

As the Race Committee volunteers worked to setup the 1.8 mile race course Southwest from LCYC, winds began to drop as 14 Keel boats checked in at the Committee boat. So by time the scheduled 1pm start time came around the winds had dropped to 2 mph, leading to a 10 minute Postponement before the first race got underway. Three starts were planned, first start PHRF Spin A & B, second start PHRF Non-Spin & Multi-Hull and third start, Big Boats. Sailors rounded the W1 course (Windward / Leeward – with up wind finishes) around 30

minutes. When Keel boats began finishing, Mother Nature decided to add some spice to the final Keel boat Winter race bringing in a cold front to support the second race.

Finally, with the Winter Keel boat series now over sadly the end of a Dynasty appears on the LCYC horizon where Canyon Wind will no longer sail in the PHRF Spinnaker class by Dr. Gustavo Medellin, opening up new opportunities for LCYC members.

Congratulations to all Winter Series Keel Boat Sailors:

#### PHRF Spinnaker A

First Place: *Canyon Wind*, Gustavo Medellin

Second Place: *ShockWater*, Stephen Saint-Vincent

Third Place: *A Pavonis*, Wayne Peacock

#### PHRF Spinnaker B

First Place: *Catch 22*, Frederick Lindsey

Second Place: *Chili Pepper*, Jake Dempsey

Third Place: *U20*, Bo Wright

#### PHRF Non-Spinnaker

First Place: *Venus*, Darlene Beeson

Second Place: *Bossa Nova*, Anibal Diogenes

Third Place: *Elsa's Ride*, Glen Graham

#### Big Boats

First Place: *Cascabel*, Bill Clark

Second Place: *Chiloe*, Janet Lockhart

Third Place: *Hugo*, Ray Leubner

### Multi-Hull

First Place: *Saturday Knight*, Joe Monosmith

### **Winter Series Board Boat:**



Sunday, Feb 19th, 2023, final race day for Board Boats scheduled for three (3) races on Sunday, leading to scoring the best seven races over the three month Winter series. Weather forecast for Sunday, winds 10 – 12 mph from the Southwest, moving to the South by 5pm. Eight Flying Scots were registered with six boats checking in at the Committee boat on race day. The first race started at

1pm, where boats finished the W1 course in 20 – 25 minutes. The Race Committee then decided to have the skippers sail a W2 course (Windward / Leeward – Twice around) to add some excitement as the wind direction started to change, blowing from the South. The second start got underway at 1:36pm with five Flying Scots finishing the W2 course, with the third race start underway, the South winds began to drop as the Scots neared the finish line as seen with the photo below (*Clarabelle* – Craig Uberroth & Morgan Powers) taking first place in the final race.

Congratulations to all Winter Series Board Boat Sailors:

### Flying Scots

First Place: *Simon's Boat*, Bryan Clak

Second Place: *The Full Catastrophe*, Chris Powers

Third Place: *Clarabelle*, Morgan Powers & Craig Uberroth

### Portsmouth

First Place: *Aero*, Chuck Begley

Special Thanks to all the RC volunteers who helped with the Winter Series, without your support this event would never have happened. Also, we can't forget the Port Captains!!!



## Docks and Grounds

by Pete Prados, Docks & Grounds Chair

### **Marina**

There have recently been a couple of cases where members thought they smelled gas inside the clubhouse. Please be advised that the Property Supervisor has thoroughly checked for a gas leak and could not detect one. Also, the shutoff valve on the outside supply tank that services the kitchen is turned off when the stoves are not in use.



Boat workspace is a valuable asset to club members.

The chain hoists in the big boat work area (next to the D&G shop) are old and no longer safe. The old hoists have been removed. Plans are to replace the A Frame and hoists. A new setup is being designed and we hope to install it later this year. Note: Members should check in with the Property Supervisor prior to parking boats and trailers in the big boat work area.

Members are reminded to pay attention and abide by the signs in the parking lots. It is a traffic violation to leave vehicles attached to trailers in the boat ramp area and the parking lots adjacent to the clubhouse. The reason is that these areas need to be accessible by emergency vehicles at all times.

A strobe light and siren have been added to the main GFCT box located on the property adjacent to the lighthouse. This was done to meet code. The strobe light can be seen from the marina and the siren can be heard anywhere on the property and marina. The main GFCI is now connected by Bluetooth to the Property Supervisor's cell phone and the cell phones of the D&G staff. There is no reason for any member to take action if the alarm goes off.



## Port Captains' Report

*by Ann Cook and Mindy Rogers, Port Co-Captains*

Our March social calendar was launched on the 12th with a Commodore's Breakfast hosted by Misty & Aaron Brittain. They were assisted in the galley by Georgina Taddia, Joyce Hunter and Marina Conrad. This team served a delicious and filling sausage potato casserole with blueberry and orange cranberry muffins, a fresh fruit bowl, mimosas and coffee. If you're not in the habit of attending the monthly breakfasts, you are missing a great home-cooked meal and a good opportunity for LCYC camaraderie. Remember, the bell rings at 9:00 a.m. and food is served until 10:30.

The next event was scheduled just a week later—our annual "Italian Night" on Saturday, March 18th—but less than two weeks out we had no hosts! Then Terry & Gail Tomko, Ken & Sally Jones and Sally Phillips came forward to save the day (or night) with lasagna, Caesar salad, garlic rolls, biscotti, wine and Italian cream cake. The clubhouse was transformed into a trattoria with red checkered tablecloths and baguettes complete with dipping oil. The team accomplished quite a spread in short order and our members pitched in by bringing a variety of antipasti items. What a fun and festive evening! Our final



count was close to 70 fed. Thanks to all 57 who reserved in advance. It really helps with our planning and food purchase.

We still need hosts for other social events on our calendar in the months ahead. Working in the galley is a good way to meet others, plus it's fun.

Just let us know you are willing to help and we will find a place for you.

**Please note: Since Easter falls on the second Sunday this year, we will not be holding a Commodore's Breakfast on 09APR.**

**Remember our Workday on Saturday 01APR—no fooling!**

See you on the lake or at the clubhouse.

Ann & Mindy



## Treasurer's Report

*by Vivian Miller, Treasurer*

As part of this month's report I've attached comparative summary balance sheets for the years ending December 31, 2022 and 2021. The changes between the two years are relatively small and were as expected.

In light of the current banking turmoil, I thought it would be helpful describe the investments held by the General Reserve Fund and the Marina Reserve Fund, that totaled \$817,021 at the end of 2022. The reserve funds are held in Club accounts at Charles Schwab, an investment company that does not hold any of the treasurer's personal investments.

Key Points:

- None of the Club's CD investments exceed FDIC insurance limitations.
- Because the Club intends to hold the CDs to maturity, they are reported at face value, rather than the fluctuating market value.

The funds are invested in money market funds at Charles Schwab and Certificates of Deposit at multiple banks; no total investment at any bank exceeds the FDIC limitation of \$250,000. The interest rates vary due to the maturity date and interest rates available at the date of purchase. The long-term goal is to match investment maturities to expected needs; a reserve study and analysis is underway to estimate those future needs, and will be the subject of a future report.

The Club routinely holds these CDs to maturity; therefore, they are reported at maturity or face value on the balance sheet, rather than fluctuating market value (marked-to-market). For administrative convenience during the year, the Club records interest income when received rather than on a monthly basis.

The table below shows the CDs held as of March 17, 2023:

Institution	Market Value	Face Value	Interest Rate	Maturity Date
BARCLAYS BANK DEL CD FDIC INS	\$124,034	\$125,000	2.70%	7/13/2023
BARCLAYS BANK DEL CD FDIC INS	\$49,614	\$50,000	2.70%	7/13/2023
CHARLES SCHWAB BA CD FDIC INS	\$24,917	\$25,000	4.70%	2/22/2024
COLONY BANK CD FDIC INS	\$74,874	\$75,000	2.35%	4/14/2023
COLONY BANK CD FDIC INS	\$49,916	\$50,000	2.35%	4/14/2023
CUSTOMERS BANCOR CD FDIC INS	\$39,761	\$40,000	4.35%	1/26/2024
JP MORGAN CHASE BAN CD FDIC INS (Callable)	\$49,970	\$50,000	5.00%	12/16/2024
KEY BANK NTNL AS CD FDIC INS	\$24,937	\$25,000	4.65%	11/1/2023
PACIFIC PREMIER B CD FDIC INS	\$99,361	\$100,000	4.30%	1/26/2024
SIGNATURE BANK CD FDIC INS	\$49,859	\$50,000	4.55%	10/13/2023
WELLS FARGO & CO CD FDIC INS	\$49,688	\$50,000	4.60%	7/15/2024
WELLS FARGO BANK CD FDIC INS	\$59,477	\$60,000	4.50%	10/21/2024
WELLS FARGO BANK CD FDIC INS	\$49,553	\$50,000	3.15%	9/8/2023
Money Market	\$68,499	\$68,499	Varies	None
<b>TOTALS</b>	<b>\$814,460</b>	<b>\$818,499</b>		

Regarding our cash operating funds, those accounts are at Broadway Bank and are monitored for the FDIC limitation. We do not purchase CDs issued by Broadway to avoid inadvertently exceeding that limitation.

Any questions regarding Club financial operations may be addressed to [Treasurer@lcy.net](mailto:Treasurer@lcy.net).

### Summary Balance Sheets as of December 31, 2021 and 2022

Lake Canyon Yacht Club					
Summary Balance Sheets		Dec 31, 22	Dec 31, 21	\$ Change	% Change
<b>ASSETS</b>					
Current Assets					
Cash Operating Funds		71,325	75,300	(3,975)	-5%
General Reserve Fund (1)		598,019	595,875	2,144	0%
Marina Reserve Fund (1)		219,002	218,589	413	0%
Accounts Receivable (2)		63,033	47,461	15,572	33%
Prepaid Expenses		11,483	17,034	(5,551)	-33%
Fixed Assets					
Accumulated Depreciation		(1,630,389)	(1,496,980)	(133,409)	9%
Other Assets		100	100	0	0
<b>TOTAL ASSETS</b>		<b>2,687,759</b>	<b>2,571,705</b>	<b>116,054</b>	<b>5%</b>
<b>LIABILITIES AND EQUITY</b>					
Current Liabilities					
Accounts Payable (3)		32,203	45,111	(12,908)	-29%
Slip Deposits		48,095	44,733	3,362	8%
Equity					
Membership Certificates		429,441	410,191	19,250	5%
Retained Earnings		2,178,020	2,071,670	106,350	2%
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>2,687,759</b>	<b>2,571,705</b>	<b>116,054</b>	<b>5%</b>

- Reserve Funds are invested in CDs and Money Market accounts at Charles Schwab.
- Dues and Fees billed but not collected as of December 31.
- Sales, WORD and property taxes payable, credit card charges payable.



## New Editor

*By Bill Cook and Sally Phillips*

Sally Phillips is assuming the role of Ditty Bag editor effective with this April edition. Sally is an enthusiastic MacGregor 26X sailor with her husband Rip and frequently volunteers in the galley and on workdays. She replaces Bill Cook, who was the Ditty Bag editor for seven years.

Sally encourages club members to share their experiences and photos with the Ditty Bag. If you've solved a sticky boat, slip, hoist, or trailer problem you know others will encounter, had an experience worth noting on Canyon Lake, or had adventures sailing in other parts of the world, please contact Sally about writing an article. Pictures of club events and grounds are always welcome.

Messages – articles, classifieds and slip sub-leases – sent to the Ditty Bag email will be forwarded to the new editor.



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