

# <sup>the</sup> Ditty Bag

November 2023

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## Commodore's Report

*by Anu Day, Commodore*

As the cooler weather approaches, we can look forward to spending even more time outdoors, especially on the water. Unfortunately, lake levels continue to drop. I hope you all had the opportunity to read the special blast sent out on October 23rd. Please be aware that we have been monitoring water levels the entire year. As you know, we have a lease with the USACE for use of the lake and must abide by their rules and regulations. Given these limitations, our Docks and Grounds staff, very ably guided by Pete Prados, have done an excellent job of keeping us safe and still able to use our facilities. Please thank them for their diligence.

Speaking of appreciation, LCYC continues to be a largely volunteer run club. There are many members who put in long hours to make our club the little piece of paradise that it is. While it is easy to complain about things not going our way, we need to appreciate all that does go right, thanks to our hard-working volunteer members. Please remember to thank our volunteers and sign up to help as and when you can. Every bit helps; consider when and what you can do, and then step up and do it.

Wurstfest Regatta is right around the corner, and Glen Graham has done an excellent job getting ready for it. Help make this event a success. We have a reputation for putting on a great show on both weekends, and he needs your participation to make this happen.

Our annual meeting is scheduled for Saturday, December 2nd, at the Mystic Shores Community Center. Following the meeting, we will have a catered dinner. I highly recommend that you attend this important meeting. If you choose not to stay for dinner, please attend the meeting anyway. We need your involvement.

Happy Thanksgiving!!!!



## Welcome New Members

*by Carolyn Cole, LCYC Admin*

There were no new members added to the club this month.



# Wurstfest Regatta 2023

By Glen Graham, Vice Commodore and 2023 Wurstfest Regatta Chair



Our 55<sup>th</sup> Annual Wurstfest Regatta is here!

Record low lake levels have presented many challenges for this year's regatta, but we continue the tradition undeterred! Please join the racers and volunteers for great weather, skilled sailing, wonderful food, musical entertainment and camaraderie. If you're not racing or volunteering, you can still join in the fun. Saturday's dinner begins at 5:30 p.m. and is only \$10.00 for non-volunteers. Look for the RSVP link coming in the weekly Blast.

For information on the whole event and to see lists of sponsors, click [here](#).



## Nominees for 2024 Vice-Commodore and 2024-2025 Board of Governors

By Jim Kizziar, Nominations Committee Chairperson

In compliance with Article II, Section III of the LCYC Bylaws, the Nominations Committee recommends the following nominees for the 2024 Vice-Commodore and 2024-25 Board of Governors. The Nominations Committee is comprised of Chairperson Jim Kizziar, Elizabeth Bentzen, Sandra Lindsey, Chris Powers, and Commodore Anu Day. Vice Commodore Glen Graham served as a non-voting participant in Committee meetings.

For 2024, the leadership vacancies include the Vice-Commodore and four Governors on the Board of Governors. The LCYC Nominations Committee considered many qualified members for the 2024 Vice-Commodore and 2024-2025 Board of Governors positions. The nominations of the Committee were reported to and unanimously approved by the Board of Governors at the October meeting. They are recommended for election by the Members at the Annual Meeting.

### Nominee for 2024 LCYC Vice-Commodore

#### Mindy Rogers



Mindy's earliest memory of sailing, around 12 years old, was with her father and twin brother on a small Hobie Cat in Galveston Bay. It wasn't a pleasant experience due to a thunderstorm that seemed to appear out of nowhere requiring all to be rescued. Her sailing days ended after that traumatic experience until she and husband, Don Rogers, bought their Canyon Lake weekend home in 2012 overlooking LCYC. They admired all the sailing activities of the club from their deck for the first few years until they moved here full time in 2016, after Mindy retired from her 20-year career as Senior Accounting Analyst with INEOS Olefins & Polymers (formerly Amoco, BP Chemicals). Mindy started a new business this year, Mindy Rogers Designs, LLC, offering apparel and accessory decorating by way of laser engraving and heat transfer equipment.

In 2016, several LCYC members invited Mindy and her husband as guests to help with the Wurstfest Regatta. That was Mindy's first encounter with the galley, making pounds and pounds of German potato salad. Mindy's been helping ever since. Mindy joined LCYC in 2017 and has been an active volunteer, serving as Wurstfest

Galley Chair since 2018, a club officer (Secretary, 2019; Port Captain, 2020-2023), Budget Committee Chair (2021) and Board of Governor (2022-2023).

Mindy learned to sail in the 2018 Women's Sailing class. She was asked to crew in the SEW-MAD Regatta that year and the boat won first place. Mindy was also on the winning boat at the 2022 SEW-MAD Regatta and took second place this year.

She has served in many community volunteer positions in the Mt Lookout POA, including the Welcoming Committee and as Treasurer during 2018-2021, along with being President of Canyon Lake Newcomers (2022-2024).

## **Nominees for 2024-2025 Board of Governors Positions**

### **Allen Borden**



Allen is a 1974 graduate of the University of Texas at Austin with a BBA degree in Finance. He spent 1974-75 in Post Graduate studies at the UT McCombs School in Insurance and Risk Management. In 1979 he earned membership in the Society of Certified Insurance Counselors. Between 1984 and 1986, Allen completed graduate studies in Business Administration at Corpus Christi State University.

Allen was co-founder of Borden Insurance and institutional head of operations for nearly 30 years, directing agency operations and client needs in 20 states and four countries with a staff of 60. For most of his 45-year business career, Allen directed the coverage placement and risk management for larger commercial enterprises.

Allen has held Industry directorships and board positions, including Past President of Independent Insurance Agents of the Coastal Bend and the Technology Committee of the Independent Agents of Texas. Allen was also involved with community boards and directorships, including Director of the Texas State Aquarium, Past President and Treasurer of the Friends of the Corpus Christi Museum of Science and History, the Executive Board of the South Texas Council Boy Scouts of America, Past President Corpus Christi American Diabetes Association, member of the, University of Texas Marine Science Advisory Council, and Trustee of the Coastal Bend Sailing Foundation.

Allen began sailing and racing sailboats as a pre-teen. He raced the Texas Youth Sunfish Circuit from 1967 to 1970 and was the 1968 Corpus Christi Yacht Club (CCYC) Junior Yachtsman of the Year. Alan was a Founding Member of the UT-Austin Sailing Team in 1971. He has served the Corpus Christi Yacht Club as Commodore, Fleet Captain, Docks Chairman, Finance Committee Chairman, Youth Sailing Director, and Race Committee Chairman, and was awarded the 2004 CCYC Yachtsman of the Year.

After retiring and moving to Canyon Lake, Allen joined LCYC and has been racing and sailing actively on an S2 9.2. He has volunteered on Mother's Day Brunch Events, raced in the Sunfish fleet, been an active race committee volunteer for club racing and Wurstfest Regattas since 2017, and is currently serving as the Chair of the LCYC Safety, Insurance and Risk Management Committee.

## Nancy Hodo



Nancy wanted to learn to sail since childhood, but because of the amount of time dedicated to her job and other "hobbies" such as being a scuba instructor, a furniture maker, sawyer (featured on the Texas Country Reporter), soccer coach and drummer, as well as raising two children, there was simply no free time earlier in her life to devote to learning how to sail. Nancy joined LCYC's Women's Sailing Class in 2018 after moving to Canyon Lake and started getting ready to "think about" retiring from her job. After taking the Adult Sailing Class, Nancy began to think even harder about retiring.

Nancy became an LCYC member in 2019. She volunteered for Race Committee after completing the Women's Sailing Class and has performed various duties on Race Committee for the past four years. Nancy has also volunteered for Adaptive Sailing, the Adult Sailing Class, Wursthfest, and the Leukemia Cup. Her nature is to be a helper, and she found a lot of enjoyable ways to help out at LCYC, in particular on the waters of Canyon Lake.

While still "thinking about" retiring, Nancy continued to work full time designing and project- managing fiber network deployment for projects in both the USA and Canada to serve communities currently without highspeed internet. She designed everything from utility pole leads, underground fiber conduit runs, fiber to the home, fiber to cell towers, and even fiber to some old-fashioned microwave towers. Her work gives Nancy a great deal of satisfaction; she enjoys being a part of a team giving underserved communities the opportunity to catch up to the rest of the world through the use of fiber-fed high-speed telecommunications. Nancy describes her job as fun and challenging at the same time—sort of like sailing.

Nancy's sailing goal for 2024 is to learn and practice the skills necessary to become a competitive sailor and sail her S2 7.3 in club races. She also plans to take the PRO course and become certified so she can join the Sunday Board Boat PRO-rotation and help on the management side of club races.

## Gary W. Kirkham



Gary has been a resident of New Braunfels since 2008. Gary has been married to Debra Dewald Kirkham for 43 years and has four adult children and six grandchildren.

Gary's Sailing activities include the Colgate Offshore Sailing School "Learn to Sail" course in 1992 and the American Sailing Association Basic Keelboat Certification in 2008. Gary has enjoyed bareboat chartering, including on Kentucky Lake, Tortola BVI, the Apostle Islands, and Bayfield WI, as well as sailing inland lakes and Gulf Coast bays, and being a Summer Sailstice Ambassador.

Gary retired in July 2012 from a career in Information Technology and Marketing, during which he envisioned, created, and successfully launched technology consultancy marketing to Fortune 500 companies focused on IT enterprise architecture solutions.

Gary has been an LCYC member since 2010. He has volunteered for many activities, including serving as Club Secretary and an interim Board Member in 2023. He is the current chair of the New Braunfels Transportation and Traffic Advisory Board. He is a member of the New Braunfels 2023 Bond Advisory Board and the New Braunfels Chamber of Commerce, is a Past Chair of the Retirees Are Progressive (RAP) Council and a Meals on Wheels Volunteer Driver. In addition, he has been a Boy Scouts of America Leader for 15 Years.

## Dwight Stickle



Dwight's family moved to San Antonio in 1972. He learned to sail at LCYC in the 1970's. By 1975 he was racing at LCYC on a competitive Catalina 22 team and campaigning the boat around the State of Texas.

Dwight got away from sailing after he left for college. He earned a degree in Hotel and Restaurant Management from the University of Houston and worked as a chef and restaurant manager in Houston, Dallas, and Miami before returning to San Antonio in the 1990's. Since returning to San Antonio, Dwight has worked in business-to-business distribution. In 2022, Dwight retired after a 22-year tenure as the Purchasing Manager for a nationwide distributor of public safety communications systems.

Dwight met his wife Patti, a Canyon Lake motor-boater/water-skier, and taught her to sail in the 1990's. They bought a Catalina 22 and brought it to Canyon Lake. In 2014 Dwight was Commodore of the Hill Country Yacht Club. Eventually he made the migration to the "promised land" at LCYC.

Since learning to sail, Dwight has graduated from ASA Courses in the Gulf of Mexico, sailed the Caribbean on a variety of boats, and participated in a bareboat charter with other LCYC members. Recently he had the opportunity to work as crew aboard a 75 ft catamaran that was relocating, via the "thorny path", from Nassau BS to St. Thomas USVI.

Dwight and Patti spend as much time as possible aboard their Hunter 290 where they are either racing (Patti is the team photographer) or volunteering in club activities and events. Dwight volunteers in the galley for events and regularly participates in Club Spring and Fall Workdays. He spends most of his volunteer time helping with racing, serving on the Race Committee, taking the lead as a PRO for race events, and serving on the PHRF Committee.



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# Adaptive Sailing

by Joe McDonough, Adaptive Sailing Chair



(Top Left) LCYC Catamaran prior to discharging guests into lake during capsiz. (Below) New member Mike Gardner rescues Op Comfort guests in super cool Cat-22. (Bottom Left) New members Michael Oconner and Wanne Callender share an awesome ride in their MacGregor 26M.



We held our last Adaptive sailing event for 2023 on Saturday, September 30. LCYC hosted 38 disabled veteran families as our guests, and 15 of our club members crewed sailboats. This was the second event of 2023 hosting Operation Comfort, an organization that helps with wellness of disabled veterans. It was the third event of 2023 for Adaptive Sailing.

The weather was warm with a light breeze, and we only dumped two of our guests in the lake when their catamaran flipped. They enjoyed the

brief swim, unheroic rescue, and the ride back to the marina (on McDonough's H340, S'Quid). Special thanks go to Scott and Beth Wells for transporting mobility limited Vets from club house to dock, both before and after

the event, and to Joe Monosmith for picking up a load of food for lunch for our guests and volunteers. And of course, special thanks go to all our volunteers who hosted Vets on over 15 boats and fully staffed the Galley: James Gardner, Fred Day, Leslie Heath, Arnie Wilenken, Gary Perser, Andrew McCarty, Scott and Beth Wells, Bruce Dunn, Rocky and Brigette Hill, Bill Clark, Mike Stellato, Steve and Stacy Wilson, Chris and Emily Rhodes, Joe Monosmith, our Fearless Commodore Anu Day, Margaret McGill, Mike Martel, Wayne Callendar, Mindy Rogers, and Allen Borden with Jim Kizziar on legal and liability, and probably a few I may have missed.

This was a larger event than in past years for our club--by far the largest event since I have been coordinating. It took a heavy lift of volunteers to get it done, especially with lake levels low. Operation Comfort guests reported back in days past the event, asking to go again and telling stories of how relaxing and fun it was for all of them. LCYC volunteers were at their best. Op Comfort will be awarding LCYC a token of commendation in the next two months. This event means a lot to them. LCYC volunteers have done well. Yet again. Adaptive sailing will be growing in the coming years as we obviously fill a need for the disabled vet community. The program is therapeutic for our guests and our volunteers. The program owes its founding to LCYC Member Bill McVey who turned it over to McDonough in 2022. Special thanks to Bill are in order for building this much-valued program for Veterans and our club volunteers. See you all in 2024. Thanks, volunteers for exemplifying the best trait of LCYC members.



## Sea Scout Ship 26

*by Eliza Sutton, Boatswain's Mate*

Sea Scout Ship 26 accomplished a lot in the last few months. At the last LCYC Race, six youth sailed in the Flying Scot fleet. Ship 26 also hosted the Commodore's Breakfast in October, and our Boatswain, Eirik Sutton, gave a presentation on our program. We hope that everyone who attended had a great time!

One of LCYC's members, Mr. Peter O'Connor, gave an introductory demonstration on windsurfing to the youth. We learned about the basics of rigging and sailing a windsurfer. Under his direction, we plan to set up a more comprehensive program for the youth to become more skilled.

We inducted three new members into the Ship. Three scouts and one adult were inducted into the Order of the Arrow, which is BSA's version of an honor society. Two scouts advanced in rank, two scouts earned their lifeguard certifications, and two scouts earned their SCUBA certifications.

The Scouts continue to administer LCYC's recycling program. Thanks to everyone who is contributing by following the recycling guidelines, we are pleased to announce a 100% acceptance rate over the past few months!

Looking ahead, the Sea Scouts will be involved with upcoming races and Wurstfest. Additionally, Quartermaster Candidate, Eliza Sutton, will be leading a 3-day cruise as part of her rank requirements. And finally, we are working with the Docks and Grounds Crew on developing an improvement project for LCYC and will have more information on that soon!

We truly appreciate Lake Canyon Yacht Club's contribution to making this program the best it can be.

# Series and Event Racing

by Rick Mella, Race Director



## 2023 Texas Yacht Club Challenge Cup

December 9 - 10 2023

FORT WORTH BOAT CLUB

10000 Boat Club Road, Fort Worth, TX 76179  
817 236

Attention All LCYC Racers/Members: Fort Worth Boat Club at 10000 Boat Club Road, Fort Worth, TX 76179, is hosting the 2023 Texas Yacht Club Challenge Cup on December 9<sup>th</sup> and 10<sup>th</sup>, at the Fort Worth Boat Club (fleet of J22s) on Eagle Mountain Lake.

The Notice of Race with details of the event is available [here](#). Please contact the Race Director if a hard copy is required. Fort Worth Boat Club representatives are Martin Peacey (817) 750-8125 and Conner Fullerton (817) 343-4985.

If you have any questions, please contact Rick Mella (Race Director) at (210) 289-4704).

**September Event:** SEW\_MAD Women's Regatta, September 23, 2023. Eleven boats participated in this Saturday event with three (3) races completed, where twenty-eight (28) women sailors competed for top positions and awards. Top finishers are reported below the October Report.

**October Report:** 2023 October Long Distance Race series was held Sunday, Oct 1st, beginning at 12:00 noon, with a target finish time of 4pm, where wind conditions and sunny skies were at their peak perfection. The pursuit start got underway at 12:00 noon, and most boats finished by 3pm. Due to lake water levels, a shortened long distance course of 5.92 miles was raced.

SEW-MAD Top Finishers			
Position:	Sail #:	Boat Name:	Sailors:
1 <sup>st</sup> Place - Tie	2742	Clarabelle	Jessica Powers / Elizabeth
1 <sup>st</sup> Place - Tie	6	U2o	Dru Wright/Sarah Estes/Mindy Rogers
2 <sup>nd</sup> Place	319	FS	Marissa Avila
3 <sup>rd</sup> Place	404	Elsa's Ride	Elsa Graham/Terry Beasley/Sally Phillips/Jeanne Butler

October Long Distance Finish 1 <sup>st</sup> Place Finishes		
Fleet:	Boat Name:	Skipper:
PHRF Spin	Chili Pepper	Jake Dempsey
PHRF Non-Spin	Cascabel	Bill Clark
Multi-Hull	Saturday Knight	Joe Monosmith

2023 Fall Series Board Boat 1 <sup>st</sup> Place Standings, Finishing Oct 22 <sup>nd</sup> :		
Fleet:	Boat Name:	Skipper:
Flying Scots	6194	Bryan Calk
Laser	ISV 71	John Foster
Portsmouth	1622	Jordan Merson

October Fall Series Race Report, cont.- 2023 Fall Series Keel Boat 1 <sup>st</sup> Place Standings with final races Oct 21 <sup>st</sup> & 22 <sup>nd</sup> :		
Fleet:	Boat Name:	Skipper:
J-22	Triggered	Doug Shepard
PHRF Non-Spin	Pavonis	Wayne Peacock
PHRF Non-Spin	Mi Amor	Bill McVey
Big Boats	Hoi Polloi	Jack Mogab / Steve Wilson





**Race Committee volunteers are needed.** Volunteers are always welcome, no experience required! Working as a Race Committee volunteer, is a great way to view the monthly racing at LCYC. For those LCYC members / non-members, who want to help with Race Committee duties, please reach out to me since we have plenty of openings for volunteers throughout the year. Contact Rick Mella, Race Director:  
Email: richardamella@gvyc.com or RaceDirector@lcy.net or call: 210.289.4704.



The 2023 SEW-MAD starting line was a wild place to be.



Keelboats race every third Saturday unless otherwise posted on the website.



## Port Captains' Report

*by Ann Cook and Mindy Rogers, Port Co-Captains*

Fall is finally here...well, sort of! The cooler temps are much appreciated, and so is the rain. Let's hope it continues until our lake is full once again. Canyon Lake, currently at 889 feet, is at its lowest level since reaching conservation pool level of 909 feet in 1968. (Impoundment began after dam completion in 1964.)

October was a relatively quiet month from a social perspective. The Sea Scouts of Ship 26 Alamo, with support from Marvin Arnold, Bryant Bowington and Terry Tomko, prepared and served our Commodore's Breakfast on the 15th. The Scouts also provided an informative slide show about their organization. This responsible group of young people between the ages of 14 and 21 clearly demonstrate maturity and leadership at every interaction with LCYC. It is always a pleasure to have them join us. Remember, there is **no Commodore's breakfast in November** due to Wurstfest.

Our 55th Annual Wurstfest Regatta will indeed dominate our activities in November, but December is an important month for the club as well. Our annual meeting will be held on Saturday, December 2nd, at the Mystic Shores Community Building on Hwy 306. Here's a look at the schedule:

4:30 pm - arrivals, check-in and time to cast ballots

5:00 pm - meeting promptly begins

6:30 pm - dinner will be served

And here's the menu that will be catered by *The Sauce Y Mama*: Tuscan Chicken with Orzo, Shepherd's Pie, Broccoli Casserole, B.O.M.B. Beans (short for beans, onions, mushrooms & bacon), Caesar Salad, New Orleans Bread Pudding with Bourbon Street Sauce, Beer, and Wine

The price for dinner is \$40.00 plus tax, per person. Click [HERE](#) to RSVP by November 25th.

By the time you read this article, our fall workday on October 28th already will have occurred. Thank you for volunteering your time to spruce up our club for our regatta participants. As Port Captains, we certainly

appreciate your efforts in the galley, too. Preparing for our social events throughout the year is great teamwork and a fun way to meet new members. Let us know when you're available and we'll find a spot for you! We look forward to seeing you at the club or on the water!



## Docks and Grounds Update

*by Pete Prados, Docks & Grounds Committee Chair*

The Docks and Grounds Team has had another busy month.

It coordinated the Fall Workday for the membership on Saturday, October 28.

The annual marina inspection was completed. Also, three cables on the breakwater were replaced with new stainless-steel cables. The inspector was very pleased with the condition of the marina. He supports the precautions the staff is taking with regard to the low water level situation.

The staff has replaced rotten timbers and vinyl in 24 slips on the C Dock. This project is long overdue. Plans are to continue working on the C and D Docks after Wurstfest, depending on weather conditions.

The staff is making final preparations for the Wurstfest Regatta, which will be affected by the low water conditions. Preparations are being made in the following areas: the marina, boat ramp, race equipment, clubhouse, and grounds.



## Safety, Insurance and Risk Management Committee

*by Allen Borden, SIR Committee*

The Safety, Insurance and Risk Management Committee (aka SIR Committee) has had a busy and productive Summer and Fall.

- [LCYC YOUTUBE CHANNEL](#) – LCYC now has a YouTube Channel which will include safety videos. Check it out and watch the three ramp safety videos produced by the LCYC team. View the YouTube Channel [HERE](#).
- [LCYC SAFETY PAGE](#) – There is now a Safety page on the LCYC Website where we can get useful safety information out to our club members. The page currently contains the three Ramp Safety Videos and a 14-point checklist of items to check on your trailer. The Safety menu appears across the top of each LCYC web page. Click [HERE](#) to view the page.

If you have topics or articles that you wish to be considered for the Safety page, please pass the information on to Allen Borden.

- [WURSTFEST REGATTA SAFETY](#) - Wurstfest Regattas will take on an increased safety focus this year as we introduce a Safety Raffle, add increased emphasis on safety checklists for those launching at the club and increased safety signage on the property to increase everyone's safety awareness.

The Safety and Ramp team at LCYC RECOMMEND that anyone trailering a boat on our grounds make the following safety checks each time BEFORE you trailer OR TAKE YOUR TRAILER DOWN THE LAUNCH RAMP.

- Check that your trailer safety chains are properly sized, securely attached, and have been inspected for wear, rust, and damage.
- Check that your trailer hitch and vehicle ball connection is tight and properly adjusted.
- Check that your trailer hitch coupler locking pin is properly installed.

None of the SIR Committees accomplishments would be possible without the team efforts of Kathy Leubner, Marina Conrad, Jean Junker, Gary Kirkham, Glen Graham, and Jordan Merson who brought their time, special talents, and dedication to improve safety at our club. Each one has a unique skill which helped us accomplish the goals the Board set for the committee last Spring.

For more information, contact Allen Borden: [Agborden27@gmail.com](mailto:Agborden27@gmail.com) .



## Treasurer's Report: The “107.5% Limitation”

by Vivian Miller

Each year as the budget for the subsequent year is developed, the committee that develops the budget must look not only at expected expenses <sup>(1)</sup> but also any additional expenditures that may not be classified as expenses. This distinction is important because the Club Bylaws limit *expenditures* to 107.5% of “expected annual revenues”. (Bylaws Article II, Section XI)

The purpose of the limitation is to essentially require a balanced annual budget unless the membership approves exceeding the 107.5% limitation. That approval is determined by membership voting at the annual meeting, by mail ballots, or at a specially called meeting.

So, what are “expected annual revenues”? They are the prior year’s December billings for membership dues and club fees multiplied by 12. The formula for arriving at the 107.5% limitation is:

$$\text{Year 1 December billings} \times 12 \text{ months} \times 1.075 = \text{Year 2 “107.5\% limitation”}$$

$$\text{Example: } 70,000 \times 12 \times 1.075 = 903,000$$

Which expenditures are subject to the limitation? Almost all of them! Start with budgeted expenses, add capital expenditures, then remove non-cash expenses and items excluded under the Bylaws. The computation looks like this:

Components	Example
Expected or budgeted annual expenses	900,000
Plus capitalized expenditures for the year	200,000
Minus depreciation for the year (non-cash expense)	(150,000)
Minus regatta expenses (Bylaws exclusion)	(15,000)
Minus expenses of youth sailing offset by youth sailing revenues (Bylaws exclusion)	(1,000)
Equals expenditures subject to 107.5% limitation	934,000

The expenditures are then compared to the limitation to determine if it will be exceeded. In the example above, expenditures subject to the limitation, \$934k, exceed the limitation, \$903k, by \$31,000. In that case, the budget committee would seek to either reduce expenses or increase revenues, or both, to stay within the limitation.

In conclusion, the 107.5% limitation functions well in requiring an annual balanced budget for operations. However, when expenditures for major repairs or replacements are needed, it may not be possible to fund those expenditures within the limit. At that point, under the Bylaws, the membership has the power to approve such expenditures.

(1) "Expenses" are attributable to a single accounting period, such as calendar year 2022. Examples include utilities and salaries. Expenditures that benefit more than one period, such as purchases of equipment, are usually capitalized and charged to expenses over their useful life through depreciation or amortization.



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